300406

九强生物

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A

A

500.00

58,899.7245 0.85% 402.9421

58,899.7245 0.68%

80.59% 97.0579

58,899.7245 0.16% 19.41%

20.00%

1.00%

73

2020

8.4.2

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60

12

12

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..... 28
..... 30

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		2020
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A

500.00

58,899.7245 0.85% 402.9421

58,899.7245 0.68%

80.59% 97.0579

58,899.7245 0.16% 19.41%

20.00%

1.00%

			64.7249	12.94%	0.11%
			11.6212	2.32%	0.02%
			11.6212	2.32%	0.02%
			11.6212	2.32%	0.02%
			10.3560	2.07%	0.02%
			10.3560	2.07%	0.02%
67			282.6416	56.53%	0.48%
			97.0579	19.41%	0.16%
			500.00	100.00%	0.85%

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60

30

30 1

10

2

6

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60

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60

12

12

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	12 24	40%
	24 36	30%
	36 48	30%

2021

2022

	12 24	50%
	24 36	50%

25%

6 6

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7.73 /

7.73 A

15.45 / 50% 7.73 /

2018 6 29

2018-045 2018 6 28

4,852,906.00

75,004,701.70 16.58 /

13.85 / 15.45 /

8.4.4

7.73 /

15.45 / 50%

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2021 2 6

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8.4.4

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1

2

3 36

4

5

1 12

2 12

3 12

4

5

6

1

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3 36

4

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1 12

2 12

3 12

4

5

6

2022 -2023

	2021 2022 16%
	2022 2023 17%

1

2

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,

Q Q0 1 n

Q0 n

Q

Q Q0 P1 1 n P1 P2 n

Q0 P1

P2 n Q

Q Q0 n

Q0 n Q

P P0 1 n

P0 n

P

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P P0 P1 P2 n [P1 1 n]

P0 P1

P2 n P

P P0 n

P0 n P

P P0-V

P0 V P

P 1

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11

11 22

Black-Scholes B-S

2021 2 4

20.30 / 2021 2 4

1 2 3

31.29% 28.45% 28.23% 1 2 3

1.50% 2.10% 2.75%

1 2 3

0.78% 0.85% 0.83% 1 2 3

2021 2

402.9421 2745.19

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	2021	2022	2023	2024
2745.19	1742.60	786.34	194.81	21.45

1

2

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/

1

2

3 36

4

5

1

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1

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= 1+

365

1

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P P0

n 1 n

4

P P0-V

P P0

V P 1

1

2021 2 5

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